

# NATIONAL PENSION SYSTEM (NPS) - REQUEST FOR CONTINUATION/DEFERMENT KARVY FINTECH PRIVATE LIMITED

(Please fill all the details in CAPITAL LETTERS & in BLACK INK only. All fields / sections marked in \* are mandatory.)

## Section A - General Information\* (Mandatory for all Subscribers. Please tick the respective block which is applicable.)

I) Subscriber's Name \*: \_\_\_\_\_  
(First Name) (Middle Name) (Last Name)

II) PRAN (Permanent Retirement Account Number) \*: \_\_\_\_\_

III) Date of Retirement/ Attaining 60 years \*: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

IV) Mobile Number \*: + 9 1 \_\_\_\_\_

V) Email ID: \_\_\_\_\_

VI) Target PRAN association (In case of Government & Corporate Subscribers) (Refer Instruction No. II)

a) Sector: \* eNPS  POP  (Kindly provide POP / POP-SP Details)

b) POP Reg. No: \* \_\_\_\_\_ POP Name: \* \_\_\_\_\_

c) POP-SP Reg. No: \* \_\_\_\_\_ POP-SP Name: \* \_\_\_\_\_

VII) PAN\* \_\_\_\_\_

## Section B: Type of Deferment\* (Mandatory for all Subscribers. Please tick the respective block which is applicable.)

Deferred Lump sum – (Lump sum part will be deferred till 70 years of age – No contribution is allowed)

Deferred annuity – (Annuity part will be deferred for 3 years – No contribution is allowed)

Both – (Annuity will be deferred for 3 years & Lump sum will be deferred for 10 years i.e till 70 years of age – No contribution is allowed)

Continuation – (Subscriber will continue to contribute till 70 years of age)

Age up to which subscriber would like to contribute (mandatory if subscriber opts for continuation) (subscriber won't be able to contribute in PRAN after the age selected in this option)

61  62  63  64  65  66  67  68  69  70

Reason for Delay in submission of request - it is mandatory for those subscribers who have not exercised the continuation option within the period of fifteen days prior to attaining the age of sixty years or age of superannuation

I forgot to opt for continuation within stipulated time

I was not aware of Continuation option

Other (kindly write reason for delay in application)

\_\_\_\_\_

\_\_\_\_\_

### Declaration (Applies to Subscribers across all sectors):

I agree to be bound by the terms and conditions for the target sector (in which my PRAN will belong after processing of this Continuation/Deferment request) and understand that CRA may, as approved by PFRDA, amend any of the services completely or partially without any new Declaration / Undertaking being signed. Further, I agree to pay all the necessary charges, as applicable, of the target sector.

Date : _____	Place : _____	
Name of Subscriber : _____		<b>Signature/Thumb Impression* of Subscriber in black ink</b> (* LTI in case of male and RTI in case of females)

## Section C: SUBSCRIBER SCHEME PREFERENCE: (Only For Government Sector Subscriber) (Refer Instruction No III)

(i) **PENSION FUND SELECTION – TIER I** (Select only one PFM) (In case of Government Subscribers)

PFM Name (in alphabetical order)	Please Tick (✓) only one
<input type="checkbox"/> Birla Sunlife Pension Management Limited	
<input type="checkbox"/> HDFC Pension Management Company Limited	
<input type="checkbox"/> ICICI Prudential Pension Funds Management Company Limited	
<input type="checkbox"/> Kotak Mahindra Pension Fund Limited	
<input type="checkbox"/> LIC Pension Fund Limited	
<input type="checkbox"/> Reliance Capital Pension Fund Limited	
<input type="checkbox"/> SBI Pension Funds Private Limited	
<input type="checkbox"/> UTI Retirement Solutions Limited	

(Selection of PFM is mandatory both in Active and Auto Choice. In case you do not indicate a choice of PFM, your application form shall be summarily rejected).

**(ii) INVESTMENT OPTION** (Please Tick (✓) in the box given below showing your investment option).

Active Choice  Auto Choice

Please note:

1. In case you select Active Choice, fill up section (iii) below and if you select Auto Choice, fill up section (iv) below.
2. In case you do not indicate any investment option, your funds will be invested in Auto Choice (LC 50).
3. In case you have opted for Auto Choice and fill up section (iii) below relating to Asset Allocation, the Asset Allocation instructions will be ignored and investment will be made as per Auto Choice (LC 50).

**(iii) ASSET ALLOCATION** (To be filled up only in case you have selected the 'Active Choice' investment option)

Asset Class	E (Cannot exceed 75%)	C (Max up to 100%)	G (Max up to 100%)	A (Cannot exceed 5%)	Total	Note: 1. The total allocation across E, C, G and A asset classes must be equal to 100%. In case, the allocation is left blank and/or does not equal 100%, the application shall be rejected. 2. Asset class E-Equity and related instruments; Asset class C-Corporate debt and related instruments; Asset class G-Government Bonds and related instruments; Asset Class A-Alternative Investment Funds including instruments like CMBS, MBS, REITS, AIFs, Invlts etc
Specify %						

**(iv) AUTO CHOICE OPTION** (to be filled up only in case you have selected the 'Auto Choice' investment option. In case, you do not indicate a choice of LC, your funds will be invested as per LC 50.)

Life Cycle (LC) Funds	Please Tick (✓) Only One	Note: 1. LC 75- It is the Life cycle fund where the Cap to Equity investments is 75% of the total asset 2. LC 50- It is the Life cycle fund where the Cap to Equity investments is 50% of the total asset 3. LC 25- It is the Life cycle fund where the Cap to Equity investments is 25% of the total asset
LC75		
LC50		
LC25		

Date : _____	Place : _____	<b>Signature/Thumb Impression* of Subscriber in black ink</b> (* LTI in case of male and RTI in case of females)
Name of Subscriber : _____		

**TO BE FILLED/ATTESTED BY POP-SP/DDO/CHO**

Certified that the above declaration has been signed / thumb impressed before me by Sh/Smt/Ms. \_\_\_\_\_ after he / she have read the entries / entries have been read over to him / her by me and got confirmed by him / her.

<b>Rubber stamp of the POP-SP/DDO/CHO</b>

<b>Signature of the Authorised Person</b>

POP-SP/DDO/CHO Registration Number \_\_\_\_\_  
(Allotted by CRA)

Designation of the Authorised Person : \_\_\_\_\_

POP-SP/DDO/CHO Office Name \_\_\_\_\_

Date: \_\_\_\_\_

**TO BE FILLED/ATTESTED BY POP/PAO/DTO/DTA/ PrAO**

<b>Rubber stamp of the POP/PAO/DTO/DTA/ PrAO</b>

<b>Signature of the Authorised Person</b>

POP/PAO/DTO/DTA/ PrAO Registration Number \_\_\_\_\_  
(Allotted by CRA)

Designation of the Authorised Person : \_\_\_\_\_

POP/PAO/DTO/DTA/ PrAO Office Name \_\_\_\_\_

Date: \_\_\_\_\_

## INSTRUCTIONS FOR FILLING THE FORM

- I. In case of UOS sector subscribers, existing POP and POP-SP will remain the same.
  - II. In case of Government sector & Corporate sector subscribers, after Date of retirement subscriber mapping will change and hence selection of Target Nodal Office is mandatory.
  - III. In case of Government Sector subscriber, selection of Investment Option and Pension Fund Manager is mandatory.
  - IV. In case of Government Sector Subscribers, balance in existing scheme will be redeemed on date of retirement and will be reinvested as per Investment Option & Pension Fund Manager Selected.
  - V. Active choice - Under Active choice, Subscribers have an option to choose a fund manager and provide the ratio in which his / her funds are to be invested among asset classes.
    - a) PFM selection is mandatory. The form shall be rejected if a PFM is not opted for.
    - b) Allocation under Equity (E) cannot exceed 75.
    - c) A Subscriber opting for active choice may select the available asset classes ("E", "C", "G", & "A"). However, the sum of percentage allocation across all the selected asset classes must equal 100. If the sum of percentage allocations is not equal to 100%, or the asset allocation table is left blank, the application shall be rejected.
  - VI. Auto choice - Under Auto choice, investment will be made in a lifecycle fund in the schemes of PFM chosen by Subscriber.
    - a) A Subscriber opting for Auto Choice must also select a PFM. The form shall be rejected if a PFM is not opted for.
    - b) In case both investment option and the asset allocation table are left blank, the Subscriber's funds will be invested as per Auto Choice.
- For more details on investment options and asset classes, please refer to the scheme information available on CRA website (<https://nps.karvy.com/>).