



पेंशन निधि विनियामक और
विकास प्राधिकरण
बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
कटवारिया सराय, नई दिल्ली-110016.
दूरभाष : 011-26517501, 26517503, 26133730
फैक्स : 011-26517507
वेबसाइट : www.pfrda.org.in

**PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY**
B-14/A, Chhatrapati Shivaji Bhawan,
Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016.
Ph : 011-26517501, 26517503, 26133730
Fax : 011-26517507
Website : www.pfrda.org.in

CIRCULAR

Circular No.: PFRDA/2018/45/REG-EXIT/3

Date: 13.04.2018

To,

All Stakeholders in the National Pension System

Subject: Facilitation of easy exit & withdrawal in case of disability and incapacitation of the subscriber covered under national Pension System (NPS).

With a view to facilitate easy exit & withdrawal in case of disability and incapacitation of the subscriber covered under national Pension System (NPS), exit regulations have been modified through Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the NPS)(Third Amendment) Regulations 2018 notified w.e.f 02.02.2018.

2. To provide clarity on the insertion of new clauses under exit regulations 2015, this circular has been issued. This circular shall be effective from the date of notification of third amendment i.e. 02-02-2018. Under the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the NPS)(Third Amendment) Regulations 2018, following have been prescribed -

- (i). **For Government sector subscribers-** If the employer certifies that the subscriber has been discharged from the services of the concerned office on account of invalidation or disability, in such case, exit shall be treated as per sub regulation (a) of regulation 3 of Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the NPS) Regulations 2015. It means such cases shall be handled similarly as superannuation cases are handled.
- (ii). **For other than Government sector subscribers (including individual and corporate sector subscribers)-** If subscriber is physically incapacitated or has suffered a bodily disability leading to his incapability to continue with his individual pension account under National Pension System, the exit in such cases shall be determined as per the provisions of sub regulation (a) of regulation 4 subject to the subscriber submitting a disability certificate from a Government surgeon or Doctor (treating such disability or invalidation of subscriber) stating the nature and extent of disability and also certifying that:
 - a. the affected subscriber shall not be in a position to perform his regular duties and there is a real possibility of the affected subscriber, being not able to work for the remaining period of his life.; and

b. Percentage of disability is more than seventy five percent. in the opinion of such Government surgeon or doctor (treating such disability or invalidation of subscriber).”

It means such cases shall be handled similarly as exit cases at the age of superannuation or at the age of 60 years are handled.

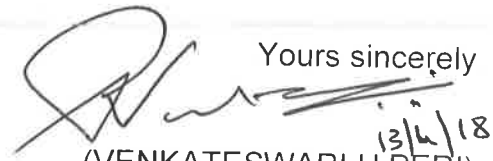
(iii). **For NPS-Lite / Swavalamban subscribers** If a subscriber who is physically incapacitated or has suffered a bodily disability leading to his incapability to continue with his individual pension account under National Pension System, the exit in such cases shall be determined as per the provisions of sub-regulation (a) of regulation 5 subject to the subscriber submitting a disability certificate from a Government surgeon or doctor (treating such disability or invalidation of subscriber) stating the nature and extent of disability and also certifying that:

a. the affected subscriber shall not be in a position to perform his regular duties and there is a real possibility of the affected subscriber, being not able to work for the remaining period of his life.; and

b. Percentage of disability is more than seventy-five percent. in the opinion of such Government surgeon or doctor (treating such disability or invalidation of subscriber).

(iv). A new sub-clause (e) in regulation 8(1) (A) has been added. Partial withdrawal shall also be permitted under National Pension System to meet medical and incidental expenses arising out of the disability or incapacitation suffered by the subscriber.

3. For more information, Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the NPS)(Third Amendment) Regulations 2018 may be referred to which is available on the website of PFRDA (www.pfrda.org.in)


Yours sincerely
13/4/18
(VENKATESWARLU PERI)
Chief General Manager